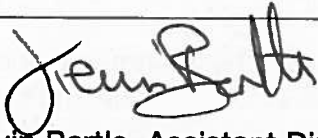


Haringey Council

Report for:	Cabinet – 17 December 2013	Item number	
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Title:	The Council's Budget Management Performance – October 2013 (period 7)
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Report authorised by :	 Kevin Bartle, Assistant Director - Finance
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Lead Officer:	Neville Murton – Head of Finance. 0208 489 3176. neville.murton@haringey.gov.uk
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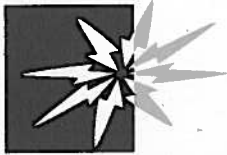
Ward(s) affected: All	Report for Key/Non Key Decision: Key.
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1. Describe the issue under consideration

- 1.1. To consider the forecast financial revenue and capital outturns for 2013/14 based on actual performance to 31 October 2013.
- 1.2. To consider the proposed management actions and approve the budget adjustments (virements) greater than £100,000 as required by Financial Regulations.
- 1.3. To consider progress in delivering savings for 2013/14 and 2014/15.

2. Cabinet Member Introduction

- 2.1. The 2013/14 budget has required the delivery of a significant level of savings in addition to the already substantial savings achieved at the end of 2012/13. The Government's austerity programme continues to unjustly penalise the Borough and its residents; it was initially envisaged that austerity would start to taper off at this point, but as we all know, it will now continue for at least the next five years if current plans continue.



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2.2. However, the financial pressures and risks contained within the medium term financial plan, in particular, the demographic pressures and the effects of the government's welfare reform programme are starting to materialise, particularly in Adults Social Care.

2.3. Nevertheless, officers continue to work hard on staying within the overall budget envelope approved by the Council and I am pleased to be able to report that we are now forecasting an overall underspend as at the end of this financial year.

3. Recommendations

That Cabinet:-

3.1. Consider the report and the progress being made against the Council's 2013/14 budget in respect of revenue and capital expenditure.

3.2. Approve the budget changes (virements) set out in Appendix 3.

3.3. Approve transfers to earmarked reserves of:

- £687k relating to the Families First programme (Paragraph 6.2);
- £446k relating to the Haringey 54k programme (Paragraph 6.3); and
- £870k relating to future regeneration activity at the Alexandra Park and Palace Trust (Paragraph 6.4)

3.4. Approve a transfer from HRA reserves of up to £3m in order to fund one-off Homes for Haringey redundancy costs arising from their savings programmes (Paragraph 7.2).

3.5. Approve the draw down of £1m from HRA reserves to fund the estimated costs of additional works within a number of Decent Homes schemes (Paragraph 8.5).

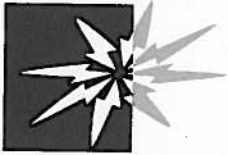
3.6. Approve the transfer of £400k capital resources for adaptations work from the General Fund to the HRA capital programme (Paragraph 8.7).

4. Alternative Options considered

4.1. This report proposes that the Cabinet should consider the overall financial position for 2013/14 in line with existing procedures.

4.2. A risk-based approach to budget monitoring has been developed in order to manage the Council's finances in a time of economic and financial uncertainty.

4.3. Cabinet could choose to adopt a less rigorous reporting regime and examine the financial position later in the year. In this case, projections would be more accurate if a delayed approach were adopted, but there would be less time for approval and subsequent implementation of management actions.



5. Revenue Budget Projection

5.1. The overall forecast outturn position for the General Fund as projected by budget holders using financial information up to 31 October 2013 is an *underspend* of £1.3m. The Housing Revenue Account (HRA) is forecasting an *overspend* of £1.0m. The main variations, risks and pressures for both the General Fund and the HRA are analysed below.

Adults and Housing

Adult Social Care

5.2. Pressures are continuing in the Adults care purchasing budget, although the projected overspend has remained relatively stable for the past two months at around £1m. Management action continues to be focussed on bringing costs into line with budget provision.

Housing Services

5.3. A pressure of £1.0m has been highlighted within the community housing service, relating to temporary accommodation costs.

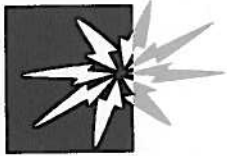
5.4. A number of changes were introduced by the Welfare Reform Act 2012 that have had an impact on the Temporary Accommodation (TA) budget. Although the most significant of these was the introduction of the Benefit Cap in April 2013, the lowering of the Local Housing Allowance (LHA) to the 30 percentile (together with limitations placed on the uprating of LHA rates) has also reduced the financial support for housing costs.

5.5. The gap between LHA rates and market rents is widening and the buoyancy of the private rented sector in London has reduced the supply of affordable housing. There is evidence of an increase in homelessness across London as a result and a sharp rise in the prices charged for Temporary Accommodation.

5.6. Annexes are showing a projected overspend of £2.4m. The number of households in nightly-purchased Annexes is increasing as the availability of other types of temporary accommodation reduces. As London boroughs compete with one another for the same limited supply, there has been sustained upward pressure on the prices paid for Annexes, resulting in a price increase of 16% per annum over the last six months. There has been a 34% rise in prices since January 2011, when prices were fixed with Haringey's suppliers at LHA rates.

5.7. Other areas of the Housing Services budget are projecting combined underspends, bringing the total Housing budget pressure back to £1.0m.

5.8. A 'Priority Review' of TA has been undertaken by the Corporate Delivery Unit and a comprehensive Temporary Accommodation delivery plan identifies a number of specific actions to reduce the use and cost of TA.



Haringey Council

Chief Executive

5.9. Following Cabinet approval, the costs of the Transformation Team will be partly met from the resources agreed as part of the Customer Services Transformation Business Plan. Currently there remains an estimated £250k pressure across the business unit which is the subject of management action.

Public Health

5.10. The Sexual Health service is showing a significant budget pressure of just under £1m which is being managed by delaying other commissioned services. Negotiations are continuing with the primary provider of Sexual Health services (Whittington Health) over the costs of the service and it is hoped to reduce the overall costs to be met.

5.11. To the extent that an underspend can be achieved the service anticipates submitting a request to create an earmarked reserve and deliver some of those services that have been delayed in the next financial year.

Place & Sustainability

5.12. Overall, the Directorate is forecasting a £600k overspend for the year. An analysis of the main variations is as follows:

Single Front Line

5.13. Single Front Line is projecting a £192k underspend. The main variances within Single Front Line are additional income from professional fee services together with additional parking income, partly from the change to PCN bandings within Traffic Management and projected underspends around the Veolia contract ahead of reductions in the contract budget envelope next year. These mitigate variances in the Leisure Services budgets due to savings slippage against White Hart Lane community sports centre management fees.

Tottenham Team

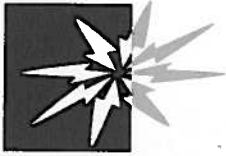
5.14. The increased scope of the team to cover Social Regeneration and the engagement of consultants on visioning and consultation work are combining to create a pressure of c£550k.

Planning, Regeneration and Economy

5.15. An overspend of £234k is forecast due to additional agency costs covering backfill of management posts and additional casework support within the Planning Service.

Children and Young People

5.16. In overall terms the CYPS directorate is reporting a balanced position with the application of grant funding being used against allowable costs.



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There are however, individual pressures within the service which are identified below.

Children and Families

- 5.17. The Children and Families Service is projecting a minor underspend with numbers of Looked After Children now holding steady at around 470 (excluding 30 Unaccompanied Asylum Seekers' Children); a reduction of 33 since the start of the year. In addition to the successful delivery of £3.25m savings in 2013/14, an underspend of c£100k is currently projected.
- 5.18. The number of clients with no recourse to public funds continues to increase, showing a projected overspend of c£600k. Since May 2013 a dedicated Home Office worker has been assigned to the service in order to contain the overspend.
- 5.19. Additionally, the costs of accommodating homeless families is creating a pressure of c£400k; these families are being evicted due to the non-payment of rent although the Council owes a duty of care to them because of the risk of harm to children in the family.
- 5.20. The Children and Families Legal Services budget is now projecting a £254k underspend. Some caution needs to be exercised because of the potential for late billing by Chambers and the chance of receiving an unusually high bill for a particularly complex individual case, although clearly this risk reduces as the year progresses.

Prevention and Early Intervention

- 5.21. The service is now projecting an overspend of £190k due to under recovery of income at the Professional Development Centre and pressures within the Early Years service.

Director

- 5.22. An overspend of c£400k on the school related redundancy and premature retirement budget, is currently projected. Other underspends within the service have reduced the pressure to c£250k.

Corporate Resources

- 5.23. No issues are being reported for this directorate.

Strategy and Performance

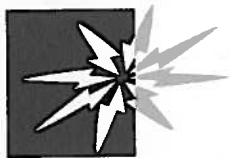
- 5.24. No issues are being reported for this directorate.

Legal Services

- 5.25. Currently, Legal Services are estimating a £150k underspend due to the over achievement of external income against that budget.

Non service revenue

- 5.26. At this stage £2m of contingencies remain available to offset overspends elsewhere in the budget. Additionally, the Council's treasury management performance continues to deliver savings and is now estimated to be £2m underspent this year.



6. Revenue Transfers to Reserves

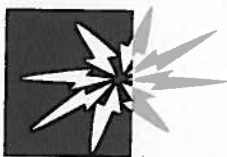
- 6.1. As in previous years the extent to which resources will be required in future, rather than in the current year, has been reviewed. This has identified a small number of cases, primarily associated with the Council's major programmes, where a transfer to an earmarked reserve is proposed to facilitate robust monitoring of the current year's costs and ensure that resources are available for the future delivery of the programmes.
- 6.2. The Families First programme within Children's Services is grant funded partly through up front 'attachment payments' and partly through a payment by results mechanism. In order to match the profile of proposed spending from the attachment element with the families being worked with at various stages of the programme, it is considered necessary to earmark some of the attachment grant in a reserve for future use. At this stage Cabinet are being asked to approve a transfer into an earmarked reserve of £687k.
- 6.3. Cabinet have recently considered a report on the Haringey 54k programme within Children's Services. Previously the refund of the Local Authority Central Services Equivalent Grant (LACSEG) has been applied in support of this programme and in order to match these resources against the proposed spending profile for the programme Cabinet is being asked to agree a transfer into an earmarked reserve of £446k.
- 6.4. Cabinet agreed an £870k carry forward into 2013/14 for the Alexandra Park and Palace Trust to provide support to the planned regeneration activity. As highlighted to Cabinet previously, this funding will now be required to draw down against over the next 2-3 years as the regeneration work starts in earnest. Cabinet are therefore asked to approve a transfer of this sum to an earmarked reserve for future drawdown following agreement by the Chief Financial Officer.

7. Housing Revenue Account (HRA)

- 7.1. The Housing Revenue Account (HRA) is currently estimating a £1.0m 'overspend' against the approved budget. The original budget was set to deliver a £12.4m surplus to provide for future investment in the housing stock; currently a surplus of £11.4m is anticipated.

Company Account

- 7.2. The Company Account is showing a forecast overspend of £400k; this includes provision for £0.6m of redundancy costs following implementation of a range of saving measures, particularly in the repairs service. Further savings are in progress and it is estimated that the potential redundancy cost in 2013/14 could rise to around £2.4m. In order to manage this pressure and continue to substantially deliver the



budgeted surplus it is being recommended that approval be given to drawing down up to £3m from HRA reserves to cover these estimated redundancy costs. The decision on the precise amount, up to £3m, will be delegated to the Director of Adults and Housing in consultation with the Chief Financial Officer.

- 7.3. Underspends in other areas of the Company Account, including the application of the contingency budget, are being used to minimise the underlying pressure (i.e. excluding the costs of redundancy).

Managed Account

- 7.4. The managed account is showing a forecast overspend of £600k. This is primarily associated with an increased bad debt provision, which shows a projected overspend of £539k. This provision is being reviewed on a monthly basis and has been provided for on a prudent basis as it is not clear how the impact of the Welfare Reform changes will affect levels of bad debt.

8. Capital Programme

- 8.1. An underspend of £4.7m is currently projected against the General Fund capital programme. A £1.3m overspend is currently estimated against the HRA capital programme.
- 8.2. Within the Children's Services programme, the contingency budget has been risk-assessed with the conclusion that £2m can, subject to Cabinet approval, be carried forward in support of future years' programmes.
- 8.3. The Place and Sustainability Directorate has identified a potential overspend of £500k on the Lordship Recreation Ground scheme. The final account is currently under negotiation with the contractor, in an attempt to settle outstanding contractor claims.
- 8.4. Significant slippage against two schemes in the Place and Sustainability element of the capital programme have been identified; the first a TFL funded scheme within the Area Based Scheme for Wood Green where potential slippage of £1m has been identified. TFL have been made aware of this slippage and the likelihood of a carry forward request in support of the scheme. Additionally, slippage of c£600k has been identified against the Hornsey Town Hall redevelopment scheme whilst the future tenant conducts further detailed design and survey work.
- 8.5. A number of Decent Homes schemes which overran from 2012/13 into the 2013/14 programme are now indicating an overspend position mainly because of the identification of additional works following detailed surveys; it is proposed that a transfer from HRA reserves of £1m be made to fund this overspend in 2013/14.
- 8.6. The General Fund provision for adaptations to private homes is currently underspending by £400k whereas the provision for adaptations to social housing within the HRA capital programme is currently estimated to be



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fully spent but with potential additional commitments identified. The council has a legal obligation to undertake adaptations where they are identified and there are also benefits to the social care budget from undertaking adaptations which enable people to remain in their own homes.

8.7. To avoid having to delay adaptation works until the new financial year, Cabinet are asked to approve a £400k transfer of resources from the General Fund to support adaptations expenditure against HRA properties. The proposed virement to reflect this change has been included in Appendix 3.

9. Medium Term Financial Plan (MTFP) Savings

9.1. The savings required for 2013/14 and 2014/15 have been risk-assessed. 2013/14 savings have either been largely delivered, replaced with compensating savings or reflected in the outturn commentary for 2013/14 presented earlier in this report.

9.2. The Medium Term Financial Plan report, which is elsewhere on this Cabinet agenda, details the overall position including those savings where services have requested a deferral into a later financial year. These issues are summarised below for ease of reference. In all of these cases the service is still confident that the saving can be delivered albeit later than originally proposed.

Adults and Housing

9.3. The Care and Placements saving of £1.4m previously scheduled for 2014/15 has been identified as a concern with half of it (£720k) now slipping into 2015/16.

Chief Executive

9.4. A minor re-phasing of savings (£91k) relating to the electoral registration service from 2014/15 into the following year has been requested.

Place and Sustainability

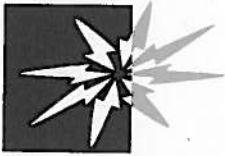
9.5. The primary risk to previously agreed 2014/15 proposals relates to the accommodation strategy saving of £1.1m, which it is now proposed to slip in the main into 2016/17 (£940k) with only small amounts being delivered in 2014/15 (£30k) and 2015/16 (£130k).

Children and Young People

9.6. £480k of staff savings within the Children and Families Business Unit have been identified in the MTFP report as needing to be slipped from 2014/15 into 2015/16.

10. Virements

10.1. Appendix 3 sets out the virements over £100k requiring approval by Cabinet as at period 7.



Haringey Council

11. Comments of the Chief Finance Officer and financial implications

11.1. As the report is primarily financial in its nature, comments of the Chief Financial Officer are contained throughout the report.

12. Head of Legal Services and legal implications

12.1. There are no specific legal implications in this report.

13. Equalities and Community Cohesion Comments

13.1. Equalities issues are a core part of the Council's financial and business planning process.

14. Head of Procurement Comments

14.1. Not applicable.

15. Policy Implications

15.1. There are no specific policy implications in this report.

16. Reasons for Decision

16.1. This report is mainly for noting the Council's current forecast financial position. However, there are financial management decisions to be taken by Cabinet, in accordance with financial regulations, regarding the approval of transfers from/to reserves.

17. Use of Appendices

Appendix 1: Forecast Revenue Outturn by Directorate.

Appendix 2: Forecast Capital Outturn by Directorate.

Appendix 3: Virements over £100k requiring approval.

18. Local Government (Access to Information) Act 1985

18.1. The following background papers were used in the preparation of this report:

- Budget management papers
- Business plans

18.2. For access to the background papers or any further information please contact Neville Murton – Head of Finance (Budgets, Accounting and Systems Team)

Appendix 1

Revenue 2013/14 - The aggregate revenue projected position in 2013/14 is shown in the following table.

	Approved Budget	Projected variation
	£m	£m
Adults and Housing	98.5	2.00
Place & Sustainability	56.5	0.60
Public Health	18.3	0.00
Corporate Resources	0.0	0.00
Children and Young People	73.9	0.00
Strategy and Performance	0.5	0.00
Chief Executive (including Legal)	9.6	0.10
Non-service revenue	30.7	(4.00)
Total - General Fund	288.0	(1.30)
Total - Housing Revenue Account	(12.5)	1.00

Capital 2013/14 - The aggregate projected position in 2013/14 is shown in the following table.

Capital Scheme	Approved Budget	Spend to Date	Projected Variance
	£m	£m	£m
Place and Sustainability Directorate			
Transport for London	4.0	0.8	(1.0)
Parking Plan	0.4	0.0	0.0
Street Lighting	0.4	0.0	0.0
Road safety improvement	0.2	0.0	0.0
Borough roads and footways	6.0	0.9	0.0
Tottenham Hale Gyratory	0.3	0.3	0.0
Affordable Housing	0.8	0.1	0.0
Energy Saving Measures (Green Deal)	0.4	0.0	(0.2)
Green Lanes	2.0	0.1	(0.3)
Tottenham Regeneration	4.9	1.1	0.0
Corporate Management of Property	0.9	0.2	0.0
Hornsey Town Hall redevelopment	1.1	0.1	(0.6)
Accommodation/Smarter Working	1.3	0.2	(0.3)
Lordship Recreation Ground	0.2	0.0	0.5
Downlane Recreation Ground	0.4	0.0	(0.2)
Leisure External Capital Works	3.5	0.6	0.0
Other Schemes under £1m	0.4	(0.0)	(0.1)
Total - Place and Sustainability	27.0	4.3	(2.2)
Children's Directorate			
BSF Schools Capital Programme	1.6	0.6	(0.2)
ICT Managed Service Provider	0.6	0.3	(0.2)
Primary Capital Programme	16.7	5.5	(1.4)
Early Years and Community Access	0.2	0.1	0.0
Planned Asset Maintenance	1.3	0.6	(0.2)
Devolved Schools Capital	0.6	0.0	0.0
Carer Home Adaptations	0.1	0.0	(0.1)
Total - Children's	21.1	7.1	(2.1)
Adults and Housing Directorate			
Adults			
Disabled Facilities Grant - Agency	1.5	0.4	(0.4)
Housing Aids and Adaptations	1.2	0.7	0.0
Multiple Client Group Schemes	0.2	0.2	0.0
CPO's	0.5	0.0	0.0
Private Sector Housing Activities	0.0	0.1	0.0
Total - Adults	3.4	1.3	(0.4)
HRA			
Housing Estate Improvement	0.7	0.1	0.0
Structural Works	0.2	0.2	0.0
Extensive Void Works	0.9	0.0	(0.6)
Boiler Replacement	4.0	1.0	0.0
Capitalised Repairs	4.4	0.4	(0.2)
Lift Improvements	1.9	0.7	0.1
Decent Homes	15.5	4.2	2.0
Major works conversions	0.3	0.0	0.0
Mechanical and Electrical Works	0.6	0.0	0.1
Professional Fees	1.7	0.5	(0.0)
Affordable housing projects	1.7	0.0	0.0
Other Schemes	1.2	0.4	(0.0)
Total - HRA	33.0	7.7	1.3
Corporate Resources Directorate			
IT Capital Programme	0.9	0.1	0.0
Infrastructure Programme	0.4	0.3	0.0
Customer Services	0.6	0.0	0.0
ERP Replacement - One SAP	2.7	0.1	0.0
Alexandra Palace	1.7	0.0	0.0
Evergreening	0.2	0.0	(0.0)
Total - Corporate Resources	6.4	0.6	(0.0)
Total - Haringey Capital Programme	90.9	21.0	(3.4)

Proposed virements are set out in the following table.

Virements						Description
Period	Service	Rev/ Cap	Amount current year (£'000)	Full year Amount (£'000)	Reason for budget changes	
5	HRA	Cap	30	0	Budget re-alignment	Funding for final costs on scheme - Saltram Close
5	HRA	Cap	100	0	Budget re-alignment	Funding for drainage and service road works - Lordship lane
5	HRA	Cap	124	0	Budget re-alignment	Increase budget for additional projects - Supported Living
5	HRA	Cap	134	0	Budget re-alignment	Further works to improve call centre - Office Accommodation
5	HRA	Cap	128	0	Budget re-alignment	Funding for residual works from previous year - Conversions
5	HRA	Cap	(314)	0	Budget re-alignment	Reallocate funding that will not be used in current year - Lift Improvements
5	HRA	Cap	(621)	0	Budget re-alignment	Reallocate funding that will not be used in current year - Mechanical and Electrical.
5	HRA	Cap	421	0	Budget re-alignment	Reallocate underspends to bring forward works from next year - Boiler Replacements
5	HRA	Cap	400	0	Budget re-alignment	Reallocation of underspent General Fund resources for adaptations to HRA adaptations budget.
6	AH	Rev	1,003	1,003	Budget re-alignment	2013/14 Inflation reallocated from AD budget to the four Adult Social Care Purchasing client groups.
6	AH	Rev	700	0	Budget re-alignment	Reallocation of the S256 Health Monies (held in AD budget) as per agreement with NHS Haringey CCG.
6	AH	Rev	0	109	Budget re-alignment	The centralisation of supplies and services budgets in preparation of the Adults & Housing supplies and services efficiency savings for 2014/15.
6	AH	Cap	653		Receipt of new capital grant	DoH allocated Capital Funding 2013/14 for the Community Capacity Grant to local authorities, providing capital funding to support development in three key areas: personalisation, reform and efficiency.
6	AH	Rev	1,331	1,331	Budget restructure	The consolidation/ streamlining of 4 cost centres down to 2 cost centres for the Adults Community Equipment Store.
6	PS	Rev	240	240	Budget re-alignment	Re-alignment of expenditure budget to reflect spend plan
7	BAS	Rev	18,805	0	Budget restructure	2013/14 changes to depreciation codes used.
7	CS	Rev	214	214	Budget restructure	Creation of a discrete cost centre for corporate bank charges and re-align budget provision.
7	CYPS	Rev	44	106	Budget re-alignment	Transfer of Private Fostering Social Worker posts from Fostering Team into Safeguarding and Support to reflect changed management reporting lines.
7	CYPS	Rev	139		Budget re-alignment	Reallocation of budget from Commissioning budget to Special Guardianship budgets to reflect changed spending patterns.
7	CYPS	Rev	1,352	0	Budget re-alignment	Re-alignment of commissioning budget from residential provision to reflect current spending patterns.
7	CYPS	Rev		483	Budget re-alignment	Re-allocation of budget from Commissioning budget to Special Guardianship budgets to reflect changed spending patterns.
7	CYPS	Rev	112	112	Budget re-alignment	Re-alignment of DSG spending patterns within the Governors & Clerking service.
7	CYPS	Rev	820	820	Budget re-alignment	Re-align Short breaks budget following Personalisation programme
7	CYPS	Rev	830	830	Budget re-alignment	Realign Independent & Voluntary Placements budget following changes to Post 16 funding
7	CYPS	Rev	127	0	Budget re-alignment	Re-align budget to reflect current pattern of spending in relating to the Swimming Service.
7	CYPS	Rev	886	886	Budget re-alignment	Re-align budget to reflect current pattern of income sources in Music & Performing Arts service.
7	CYPS	Rev	326	326	Budget re-alignment	Re-align budget to reflect current pattern of income sources in Pendarren Outdoor Education Centre.
7	CYPS	Rev	1,018	0	Budget re-alignment	Re-alignment of DSG spending patterns within the School Standards service.
7	CYPS	Rev	654	0	Receipt of new grant	Creation of budgets in support of Haringey 54k programme phase 2 following receipt of LACSE Grant rebate.
7	CYPS	Rev	236	0	Receipt of new grant	Receipt of Adoption reform grant and creation of budgets for associated spending plan.
7	CYPS	Rev	1,052	0	Receipt of new grant	Creation of budgets in support of Haringey 54k programme phase 2 and 3, following receipt of LACSE Grant rebate in line with Cabinet report 12.11.13.
7	PS	Cap	340	0	Additional TFL grant allocations	New capital funding received from TFL
7	PS	Rev	616	616	Budget re-alignment	Centralisation of budget set aside for prudential borrowing expenses.
7	PS	Rev	159		Receipt of new grant	New funding received from Dept of Work and Pensions - Flexible Support Benefit CAP Grant year 1
7	PS	Cap	438	0	Receipt of new capital grant	New funding from GLA for purchase of 2 properties on Tottenham High Rd N17
7	PS	Rev	200	200	Budget re-alignment	Budget re-alignment to reflect agreed savings within Sustainable Transport - SFL
7	PS	Rev	171		Receipt of new grant	New funding for Haringey welcome year 3 grant from Home Office European Integration fund (EIF)
7	PS	Cap	160	0	Budget re-alignment	Reduction and reallocation of budget from Programme Contingency to Welbourne School Project.
7	PS	Cap	311	0	Budget re-alignment	Budget allocation from the Contingency budget into the Corporate Landlords project budget.
7	PS	Cap	100	0	Budget re-alignment	Allocation of funds from the Contingency budget into the Co-location of alternative provision and CD centre integrated service project budgets.
7	PS	Cap	150	0	Budget re-alignment	Budget allocation from the Contingency budget into the 3 Schools project budget for feasibility studies.
7	CYPS	Rev	(687)	0	Transfer to Reserve	Subject to Cabinet agreement to transfer sums to an earmarked reserve for future support under the Families First programme.
7	CYPS	Rev	(446)	0	Transfer to Reserve	Subject to Cabinet agreement to transfer sums to an earmarked reserve for future needs of the Haringey 54k programme.
7	NSR	Rev	(870)	0	Transfer to Reserve	Subject to Cabinet agreement to transfer sums to an earmarked reserve for future regeneration needs at Alexander Park and Palace

- Financial regulations require proposed budget changes to be approved by Cabinet. These are shown in the above table. These changes fall into one of the following categories:
 - all changes in gross expenditure and/or income budgets between business units in excess of £100,000; and
 - all changes in gross expenditure and/or income budgets within business units in excess of £100,000.
 - any virement that affects achievement of agreed policy or produces a future year's budget impact if above £100,000.
- Under the Constitution, certain virements are key decisions. Key decisions are:
 - for revenue, any virement which results in change in a directorate cash limit of more than £250,000; and
 - for capital, any virement which results in the change of a programme area of more than £250,000.
- The above table sets out the proposed changes. There are two figures shown in each line of the table. The first amount column relates to changes in the current year's budgets and the second to changes in future years' budgets (full year).